

Explanation of variances – pro forma

Name of smaller authority: **Laughton Parish Council**
 County area (local councils and): **East Sussex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,661	29508				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,114	15,770	656	4.34%	NO		
3 Total Other Receipts	1,178	5,147	3,969	336.93%	YES	towards christmas lights form residents of £2035.00	
4 Staff Costs	4,765	5,815	1,050	22.04%	YES	salary which also increased the tax contributions	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,680	9,311	-3,369	26.57%	YES	any events that would have usually taken place where	
7 Balances Carried Forward	29,508	35,299			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The Parish will have a large expenditure on installing the Christmas lights project. Also, expenditure was reduced due to covid
8 Total Cash and Short Term Investments	29,508	35,299				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,988	45,637	1,649	3.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable